

**Annunciation Parish and School  
Annual Report  
FY 2020-2021**

## Parish Financial Activity

### Parish Operating Income

Offertory	\$446,734
Donations & Fund Raising	\$68,966
Interest & Dividends	\$7,000
Rents	\$18,000
Special Collections	\$77,340
Miscellaneous	\$4,243

**Total Parish Operating Income** **\$622,282**

### Parish Operating Expenses

Evangelization & Faith Formation	\$6,240
Liturgical & Sacraments	\$26,359
Assistance to Individuals	\$3,596
Personnel	\$223,950
Administration	\$73,797
Facilities	\$123,286
Assessments & Subsidies	\$58,724

**Total Parish Operating Expenses** **\$515,952**

**Net Parish Operating Total** **\$106,331**

### Parish Non-operating Income

Total National Collections	\$9,431
Total BAA Initial Gifts	\$3,055
Total Sales Tax Refund	\$6,984
Total Parish Affiliated Groups	\$3,848
Total Exchange	\$8,142

**Total Parish Non-operating Income** **\$31,460**

### Parish Non-operating Expenses

Capital	\$93,296
National Collections	\$6,636
Sales Tax Expense	\$8,912
Loan Principal Repayment	\$35,148
Miscellaneous	\$6,355

**Total Parish Non-operating Expenses** **\$150,347**

**Net Parish Non-operating Total** **(\$118,887)**

### Parish 2020-2021 Summary

Operating Income	\$622,282
Non-Operating Income	\$31,460
<b>Total Income</b>	<b>\$653,743</b>
Operating Expenses	\$515,952
Non-operating Expenses	\$150,347
<b>Total Expenses</b>	<b>\$666,299</b>
<b>Net Total</b>	<b>(\$12,556)</b>

## School Financial Activity

### School Operating Income

Tuition	\$849,083
Fees	\$39,806
Gifts	\$8,382
Parish Investment	\$22,076
Special Projects/Development	\$20,383
Cafeteria	\$32,688
Student Activities	\$23,610
Extended Day Programs	\$53,652
Parent Groups	\$38,057

### Total School Operating Income

**\$1,087,737**

### School Operating Expenses

Education Wages & Benefits	\$774,697
Media Center	\$5,223
Total Instructional Materials	\$28,000
General Wages & Benefits	\$122,859
Office	\$30,156
Special Projects/Developments	\$18,949
Facilities	\$55,373
Cafeteria	\$29,080
Student Activities	\$14,003
Extended Day Programs	\$20,761
Parent Groups	\$24,104

### Total School Operating Expenses

**\$1,123,204**

### Net School Operating Total

**(\$35,467)**

### School Non-operating Income

Total Sales Tax Refund	<b>(\$1,962)</b>
Total Exchange	\$13

### Total School Non-operating Income

**(\$1,950)**

### School Non-Operating Expenses

Capital	\$36,210
Total Exchange	\$146

### Total School Non-Operating Expenses

**\$36,356**

### Net School Non-Operating Total

**(\$38,306)**

### School 2020-2021 Summary

Operating Income	\$1,087,737
Non-Operating Income	<b>(\$1,950)</b>
<b>Total Income</b>	<b>\$1,085,787</b>
Operating Expenses	\$1,123,204
Non-operating Expenses	\$36,356
<b>Total Expenses</b>	<b>\$1,159,560</b>
<b>Net Total</b>	<b>(\$73,773)</b>

## Parish and School Balance Sheet

### Facilities Estimated Value (Insurance Value)

Church	\$1,649,497
School	\$4,431,780
Rectory	\$128,150
Other Buildings	\$1,887,604
Furnishings	\$1,099,801
<b>Total Facilities Value</b>	<b>\$9,196,832</b>

<b>Assets</b>	<b>Church</b>	<b>School</b>
Checking Accounts	\$77,119	\$62,787
Deposits with the Diocese	\$19,676	\$0
Savings Accounts and Certificates	\$0	\$0
Foundation Endowments	\$0	\$210,739
<b>Total Assets</b>	<b>\$96,795</b>	<b>\$273,526</b>
<b>Liabilities</b>		
Mortgages	\$385,213	\$0
<b>Total Liabilities</b>	<b>\$385,213</b>	<b>\$0</b>

**Number of Registered Families** **589**

### Capital Projects and Major Capital Repairs Accomplished

Phases 2 & 3 of Bldg. 302 repurpose/remodel complete  
Church Narthex refresh, update, and accessible rest room added  
St Benedict refresh, update, and accessibility  
St Elizabeth HVAC system repair